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## Sheikha Fatima pays glowing tribute to Dr Marian Kennedy

- WAM

HH Sheikha Fatima bint Mubarak, has sent condolence cable to Nancy Kennedy and family over demise of her mother, Dr Marian Kennedy.

Sheikha Fatima expressed her profound and deep sorrow about the death of Dr Kennedy, who rendered diligent services during her service at Oasis Hospital, which she

cofounded with her husband in 1960s, in Al Ain.

"UAE nationals, particularly in Al Ain and Eastern region will always remember Dr Kennedy for her great medical services and healthcare. The deceased with her husband represent wonderful symbol of giving and love in the field of healthcare- a

gesture shown by the UAE citizens in form of respect to the couple".

Kennedy died peacefully back home in Carmichael, California, on Thursday, July 17 at the age of 84. The deceased is survived by four children. Her funeral will be held on Tuesday, July, 22, in Carmichael city, California.

## Rebirth of Oasis Hospital in Al Ain

- WAM

The Oasis Hospital, the Birthplace of Quality Healthcare for the Nation, introduced here today the design for a new facility that will meet the needs of the Eastern region and beyond for the 21st century.

The move follows instructions of President HH Sheikh Khalifa bint Zayed Al Nahyan and the follow up from Abu Dhabi Crown Prince and Deputy Supreme Commander of the UAE Armed Forces HH General Sheikh Mohammed bin Zayed Al Nahyan.

"The new facility will include patient care space features that support the preservation of traditional practices of UAE family life and culture. To ensure this, Oasis Hospital has appointed an advisory board of leading men and women of the local community who will advise and guide the design. The new hospital will continue with the same philosophy as the founders who opened the doors of Oasis Hospital in November of 1960," said President and CEO David Printy.

He added that "The visionary support and encouragement of the leaders of Abu Dhabi made this transformation possible. That support continues today. Thanks to a generous grant from Sheikh Khalifa and Sheikh Mohammed.

We are now embarking on construction of a complete new 200 bed, state-of-the-art hospital for the 21st century".

Invited by the late Sheikh Zayed Bin Sultan Al Nahyan, the first doctors faced severe medical challenges that were devastating the local population. The modern healthcare brought by Oasis Hospital quickly transformed the situation, however, and the population began to soar. To date, over 84,000 children have been born at Oasis Hospital.

HE Dr Ahmed Mubarak Al Mazrouei, chairman of the Health Authority - Abu Dhabi (HAAD) expressed his confidence that "Oasis Hospital is once again poised to lead the way as their staff continue to provide quality healthcare with the same love and compassion with which they have cared for the people of this region for nearly 5 decades." Great advances in healthcare have been realized over the years. Dr Arnold Jacobs, Oasis Hospital Medical Director stated that "Oasis Hospital's commitment to continually improving the quality of our services is evidenced by our being the first non-government hospital in the Emirate of Abu Dhabi to achieve Joint Commission International

Accreditation (JCIA). The new Oasis Hospital facilities will enable us to continue down the road of progressively improving quality and expanding health care services. In regard to present services, we will be able to accommodate more obstetric patients and outpatients. In addition, the new facilities will allow us to branch out into other areas of need, such as ENT (Ear, Nose and Throat), Orthopaedics, Cardiology and further development of our Neonatal services. The new facilities will also enhance steps we are presently taking to establish Oasis Hospital as a centre for training in midwifery, and other medical teaching including an international residency program. "Printy concluded that "We are privileged to be entrusted with this great responsibility, and with God's enabling, we will continue to meet and exceed the expectations for modern, quality healthcare in the years to come." Late Dr Marian Kennedy together with her husband, Dr Pat Kennedy, opened the Oasis Hospital in Al-Ain in the early 1960s. Kennedy died peacefully back home in Carmichael, California, on Thursday, July 17, at the age of 84. The deceased is survived by four children.

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## WHAT'S NEW

# Hawkamah/IFC Report Highlights Growing Awareness of Corporate Governance

- Al Ain Times

The Hawkamah Institute for Corporate Governance and International Finance Corporation (IFC) released a landmark report on corporate governance in the Middle East and North African Region. The report highlights the growing awareness among regional institutions of the importance of improving corporate governance standards to ensure the accountability, transparency, fairness and responsibility of companies in the region on legal, social and economic affairs.

Based on a survey of 1,044 banks and listed companies from 11 countries across the Middle East and North Africa region, the report shows that 76% of banks and 67% of listed companies questioned cite corporate governance as being either important or very important for their businesses. However, though most of the institutions questioned acknowledged the need for corporate governance reform, the report highlighted that many did not have the required understanding to implement the necessary changes.

Dr Nasser Saidi, Executive Director, Hawkamah said: "This report provides an invaluable tool for evaluating and assessing current attitudes towards corporate governance among regional institutions. Hawkamah is committed to promoting good corporate governance across the region and the encouraging findings of this report offer a valuable insight into what needs to be done to assist regional companies to implement sound corporate governance frameworks."

The findings of the survey provides corporate governance projects with a baseline on which to focus their corporate governance reform activities and allows the public to gain an understanding of the extent to which banks and listed companies in the MENA region follow good corporate governance practices, in-line with internationally recognized best practice.

Michael Essex, IFC's Regional Director for the Middle East and North Africa said: "By conducting this survey,

Hawkamah and the IFC are underlining their commitment to assisting both the private and public sectors to close any gaps between best and current corporate governance practice in the region, by identifying areas for improvement. Good corporate governance plays an integral role in the way a company is administered and, as the survey suggests; more needs to be done by regional institutions to improve their corporate governance frameworks."

Martin Steindl, IFC Program Manager for Corporate Governance, added: "It is encouraging to learn that corporate governance regulations and codes are being put in place in most countries of the region, primarily driven by the regulators. This survey is an attempt to benchmark whether there is private sector buy-in to corporate governance and addresses what needs to be done by corporate governance organizations such as Hawkamah to further consolidate corporate governance reforms."

Hawkamah was established to shape



the development of corporate governance in the Middle East, North Africa, and Central Asia. By promoting its core values of transparency, accountability, fairness, disclosure, and responsibility, Hawkamah works on policy and practical aspects of corporate governance reform in the region. Hawkamah's mission is to promote corporate sector reform and good governance, assist the countries of the region in developing and implementing sustainable corporate governance strategies adapted to national requirements and objectives.

IFC, a member of the

World Bank Group, fosters sustainable economic growth in developing countries by financing private sector investment, mobilizing private capital in local and international financial markets, and providing advisory and risk mitigation services to businesses and governments. IFC's vision is that poor people should have the opportunity to escape poverty and improve their lives. In FY07, IFC committed \$8.2 billion and mobilized an additional \$3.9 billion through syndications and structured finance for 299 investments in 69 developing countries. IFC

also provided advisory services in 97 countries. For more information, visit [www.ifc.org](http://www.ifc.org).

The information presented in the report was obtained from analysis of a set of completed questionnaires and interviews conducted with 1,044 banks and listed companies from 11 MENA countries between July 2006 and July 2007. The survey was conducted with the support of the Union of Arab Banks, Egyptian Banking Institute, Egyptian Institute of Directors, Lebanese Transparency Association and Abu Dhabi Chamber of Commerce.

# Marsh granted first captive insurance management licence in Dubai

- Al Ain Times

Marsh, the world's leading insurance broker and risk adviser, announced that it has been awarded the first licence to provide captive insurance management in Dubai.

Operating as Marsh Management Services (Dubai) Limited, the company has been authorised by the Dubai Financial Services Authority (DFSA) and will offer captive insurance management services from within the Dubai International Financial Centre (DIFC).

Marsh Management Services (Dubai) Limited is the first company to be registered as an insurance manager by the Dubai Financial Services Authority (DFSA).

Abdulla Al Awar, Managing Director of the DIFC Authority, said: "The establishment of Marsh's office is testimony to DIFC's potential to be a hub for captive insurance both regionally and globally. DIFC is keen to provide the infrastructure, regulatory environment and support necessary for

leading global insurance companies like Marsh to offer innovative solutions for their clients in the region.

"As DIFC seeks to develop further as a global financial centre, captive insurance is one of the key sectors that we are looking to develop. With the rapid development of the economy and the financial industry, the growth potential for captive insurance in the region is very promising."

Commenting on the announcement,

Ronny Vellekoop, Head of Office, Marsh Management Services (Dubai) Limited said: "High levels of economic growth in the Gulf region are not only providing many opportunities for companies based here but also increasing the number of corporate risks they face. As risk management becomes more sophisticated, local companies want more options when making decisions about financing that risk. While captive insurance is so-far little used in the region, the history of innovation in

the Dubai market suggests that its use will quickly increase."

Michael Cormier, Managing Director, Marsh Global Captive Solutions Practice, said: "DIFC has the potential to establish itself as an international captive insurance domicile and Marsh is pleased to be part of this exciting development. Marsh Management Services is present in every major

captive domicile in the world and in order for us to continue to identify and develop solutions for our growing client-base, it is important that we continue to develop our position in the Middle East. The DIFC offers us a professional and modern business environment conducive to our ambitious expansion plans."

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# WHAT'S NEW

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مطلوب

## Emirates Airline to offer double miles for travellers from July to October

-WAM/MN

During the months of July, August, September and October 2008, members of Skywards, the frequent flyer programme of Emirates Airline, can earn double Miles on more than 100 flights across the network.

All Skywards members who register and fly Emirates in First, Business and Economy Class on select flights are

eligible for the double Miles bonus. The offer is applicable to over 60 popular cities such as Munich, Sao Paulo, Doha and Mumbai.

This exciting promotion allows new and existing members to earn Double bonus Miles on eligible flights, even if just part of their overall itinerary. For instance, a member flying from London to Sydney

in Business Class still earns Double Miles for an eligible London-Dubai sector. There is no limit to the number of Miles that can be earned, with every eligible flight earning members the bonus and allowing them to reach their desired rewards even faster.



-WAM

## UAE participates at Arab water ministerial council meeting

The UAE is participating at the Arab Water and Environment ministers meetings which are currently underway in Cairo.

The UAE delegation is

headed by Dr. Rashid Ahmed bin Fahd, Minister of Environment and Water.

In a statement, Dr. Fahd said the meeting would discuss, amongst other

issues, a proposal to set up an Arab water ministerial council. Other proposals to be made include a satellite project to monitor the planet.

## New web threats could impede business growth in the Middle East, says experts

-WAM

Computer users in the Middle East at all levels - from home consumers through to the largest corporations - are under increased pressure from web-based threats, according to some of the world's leading experts in security technology.

A security leader, Trend Micro witnessed a dramatic increase in Web threat activity during the first half of 2008.

Web threats peaked in March to 50 million from approximately 15 million in December 2007.

Such is the level of threat that security has now become a major area of investment, with research group IDC estimating that the total value of ICT security spending for the region will touch \$9.3m by 2009, with the UAE, Saudi Arabia, Kuwait, Qatar and Bahrain the top

five investors.

The threat to a company's network will dominate discussions at GITEX TECHNOLOGY WEEK, which takes place at Dubai International Convention and Exhibition Centre (DICEC), from 19-23 October 2008.

Major security and networking companies are participating in GITEX Business Solutions.

Helal Saeed Almarri, Director General, Dubai World Trade Centre, organiser said: 'Security is becoming a bigger concern for companies and individual users as the level of threats increases and the range of methods to breach security becomes more sophisticated. Because GITEX TECHNOLOGY WEEK brings together a critical mass of

international security experts, we aim to use the event to focus upon the specific challenges facing the region.' Reflecting the comprehensive nature of the web threat landscapes, network security experts from around the world will be present at GITEX TECHNOLOGY WEEK.

New research from one of the security leaders Trend Micro confirms that large corporate websites were heavily targeted by hackers in the early part of 2008.

Cyber criminals launched SQL injection attacks on thousands of web pages belonging to some of the largest companies, as well as government agencies, educational institutions, and well known sites that experience heavy traffic.

'Criminals are keeping pace with technology and becoming more

ambitious in selecting targets. Increasingly, they are trying to target the specific individuals within a business who can provide access to lucrative financial details and log-in credentials across the whole organization,' said Justin Doo, Managing Director of Trend Micro Middle East and North Africa.

In March, Trend Micro discovered that over 400 phishing kits designed to generate phishing sites were targeting top Web 2.0 sites (i.e. social networking, video sharing and VoIP sites), free email service providers, banks and popular e-Commerce Web sites.

Given the changing threat, time has become the critical element for enterprises in preventing malware and insider threats from damaging

productivity, customer, supplier and partner relationships, and corporate reputation.

In the GITEX Business Solutions stream, world-leading Internet security companies will be demonstrating how changing user behaviour is increasing the range of threats facing organisations in the Middle East.

Changes in the way end users access information and corporate databases - using devices like laptops and pen drives - and the increasing exchange of digital data, such as video and photo sharing, are all expanding the threat landscape facing companies in the Middle East.

This year's GITEX TECHNOLOGY WEEK will incorporate a powerful week of

dedicated trade events, including GITEX Business Solutions, GULFCOMMS and Consumer Electronics, as well as targeted networking initiatives designed to ensure the event covers the entire technology spectrum.

The show also incorporates the GITEX TECHNOLOGY WEEK Global Conference, one of the region's largest and most high-profile IT forums.

Senior CIOs from some of the Middle East's most dynamic business and government organisations, as well as developers from the world's leading IT companies will be speaking about the current issues facing the industry.

## WHAT'S NEW

# Al Khaliji officially joins the Dubai International Financial Centre

- Al Ain Times

Al khaliji, the Doha-based regional bank has received a license to establish its office in the Dubai International Financial Centre (DIFC).

DIFC will be the base for al khaliji services LTD, the company's new subsidiary that will support its UAE operations. The office will handle human resources, marketing, consulting, operations, operational risk management and IT banking integration functions.

Incorporated in Doha in January 2007, al khaliji completed its IPO and listing on the Doha

Securities Market in August. With a paid up capital of QR 3.6 billion, al khaliji aims to become a major corporate and retail commercial bank across the Gulf. Last month, the bank launched its retail activities in Qatar and received a license to provide shari'ah compliant services.

The new office forms part of al khaliji's strategy to help drive and manage the operational processes associated with its planned regional expansion.

Mr. Nasser Al Shaali, CEO of the DIFC

Authority commented: "The Middle East region has emerged as one of the fastest growing financial markets in the world on the back of exceptional regional economic growth. This has given banks tremendous opportunities to expand their customer base and grow their business in the region. DIFC provides banks like al khaliji a platform to tap these exceptional market opportunities. We look forward to providing the infrastructure and support necessary for al khaliji to develop its business in the region."

Florence Janin, al khaliji Senior Executive, Corporate Affairs will relocate from Doha to Dubai to head up the new subsidiary.

David Proctor, Chief Executive Officer of al khaliji commented on this new expansion: "Since establishing al khaliji in January 2007, we have passed many key milestones on our journey to building the platform of our next generation bank. We are delighted to have been granted a license



(left to right) Nasser Al-Shaali, CEO of DIFC Authority and David Proctor, Chief Executive Officer of Al Khaliji

on the DIFC. We see our license as a key strategic enabler and an ideal base from which to support our ambitions of regional

expansion, starting with the UAE."

## Indian Social Centre – Al Ain honours top ranking students

- Al Ain Times

Indian Social Centre, Al Ain, has honoured students, who have secured high ranks in the Indian board exams held, recently. The first rank holders were honoured with gold medals and the others with mementos and certificates of merit.

Seventeen awards in various categories were presented to students from the various schools catering to the Indian school curriculum, in Al Ain educational zone.

The award ceremony, conducted at the Centre

auditorium was presided over by Dr K Sudhakaran, President of the Centre, flanked by Jimmy, the General Secretary. The chief guest of the evening was S K Nangia, First Secretary for Education and Culture, Indian Embassy and the keynote

address was given by Adel Al Rumaithy, Senior official Abu Dhabi Chamber of Commerce.

The ceremony conducted annually by the Centre, was attended by students, parents and teachers of various schools

in Al Ain. Neelam Upadhyaya, Principal of Indian School-Al Ain, Mr Arshad Sharief, Chairman of Al Ain Juniors School, Prof Syed Ajmal, Principal of Darul Huda School, Mr Mohammed Ali, Principal of New Indian Model

School, Sajid Kodinhi, Literary Secretary and Bela Suri Chair person of ISC Women's Forum addressed the gathering and congratulated the students and their parents.



## WHAT'S NEW

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## DPE to issue price index for building materials

-WAM

The statistics section at the Department of Planning and Economy (DPE) is planning to issue general price index for basic building materials similar to the commodity price index issued recently to curb the manipulation of prices by some traders.

According to a statement issued by the section, the building materials' price index will include 22 articles, constituting 90 per cent of basic construction materials. The price index will help in denoting periods of price stability or hiking in a way that makes project owner and

contractor aware about soaring of prices and their percentages.

"The building materials' price index will expose traders who manipulate prices in this vital sector amid the current economic boom in Abu Dhabi in particular and the UAE in general- the boom that triggered hike of the building material prices. Soaring fuel prices and international high transport cost also contributed in increasing prices of many basic construction material prices", it added.

The statement noted that the issuance of the price index would enable

project owners to assess beforehand cost of their projects, a thing that would limit constant quarrel between project owners and contractors.

As per the statement issued by the section, the building material prices fluctuated over the last months. The round bar iron soared in June by 4 per cent, spiral iron was up by 17 per cent and iron pipe for underground rose by 19 per cent compared to May, while the other prices of building materials were stable compared to month of May.

# Intercontinental Al Ain Resort and Oasis Hospital Sponsor Free Medical Checkups at Al Ain Nael Labour Camp

- Al Ain Times

The "Go Green Committee" of Intercontinental Al Ain Resort, made up of their own colleagues, is spear heading activities for the local community. The Intercontinental Al Ain Resort organized a medical camp for the welfare and health concerns of labours, together with Oasis Hospital in Al Ain, at the Nael General Contracting company work site at Al Hili on Friday, 11th July 2008.

The medical camp was inaugurated by Mr. Guzman Muela, the General Manager of Intercontinental Al Ain Resort. Dr. Arnold Jacobs, the Medical Director of Oasis Hospital and Mr. Oommen Varghese the Managing Director of Nael General Contracting, were the chief guests.

The camp started at 08:30 am and more than 100 patients from various nationalities attended the camp. The Oasis Hospital team, coordinated by Mr. Brooks Glett, their Vice President for Public & Community Affairs, provided medical checkups and free treatment. Along with the medical team, staff from Intercontinental as well as Nael General Contracting served as volunteers.

It was noted that although they have medical insurance coverage, many labours are often reluctant to go to a doctor for their health issues. Nael General Contracting arranged for those labours with medical needs to attend the camp.

Oasis Hospital opened in 1960 as the first hospital

in the Abu Dhabi region. Dr. Arnold Jacobs, Oasis Hospital Medical Director commented, "The Oasis Hospital administration strongly supports such initiatives as this. It is the heart of our vision to care for the needs of Al Ain and the surrounding community with love and compassion. We always welcome opportunities to collaborate with others to serve people in this way."

The Intercontinental Go Green committee, under the chairmanship of George Titus, is committed to serving the community in the future with various activities. "Show we care" is one of the values of Intercontinental Hotel Groups, and we certainly care for our guests, colleagues and the local community.



## LIFESTYLE

*Mom's Kitchen*

- By Amal Tatanaki

## Cool Summer Apples



## Ingredients:

- ↳ 6 small apples – peeled and cored
- ↳ 150g fresh cream (or canned cream – as preferred)
- ↳ 4 cups water
- ↳ 5 Tb sugar
- ↳ 1 1/2 tsp lemon juice
- ↳ 1 small cinnamon stick (optional)

## Method:

Boil water with the sugar, cinnamon and lemon. Add the apples and let cook on low heat for 15 minutes or until apples are softened. Take apples out of water. Drain and set in a bowl. Take out cinnamon stick. Let the syrup cook for another ten minutes. Allow to cool. Fill the hollowed apples with the cream. Cover with syrup. Place in fridge. Serve cool. Garnish with mint.

Got questions?? Ask the Chef, Amal Tatanaki, on [amaltatanaki@gmail.com](mailto:amaltatanaki@gmail.com).

# Office Exercises

Sitting down all day, leaning over the computer... typing.... clicking ... typing..no wonder we have aches down our back, sore necks and tired arms.

***Exercising at your desk will help you relax your mind and ease those aches and pains. Try the following exercises while at the office:***

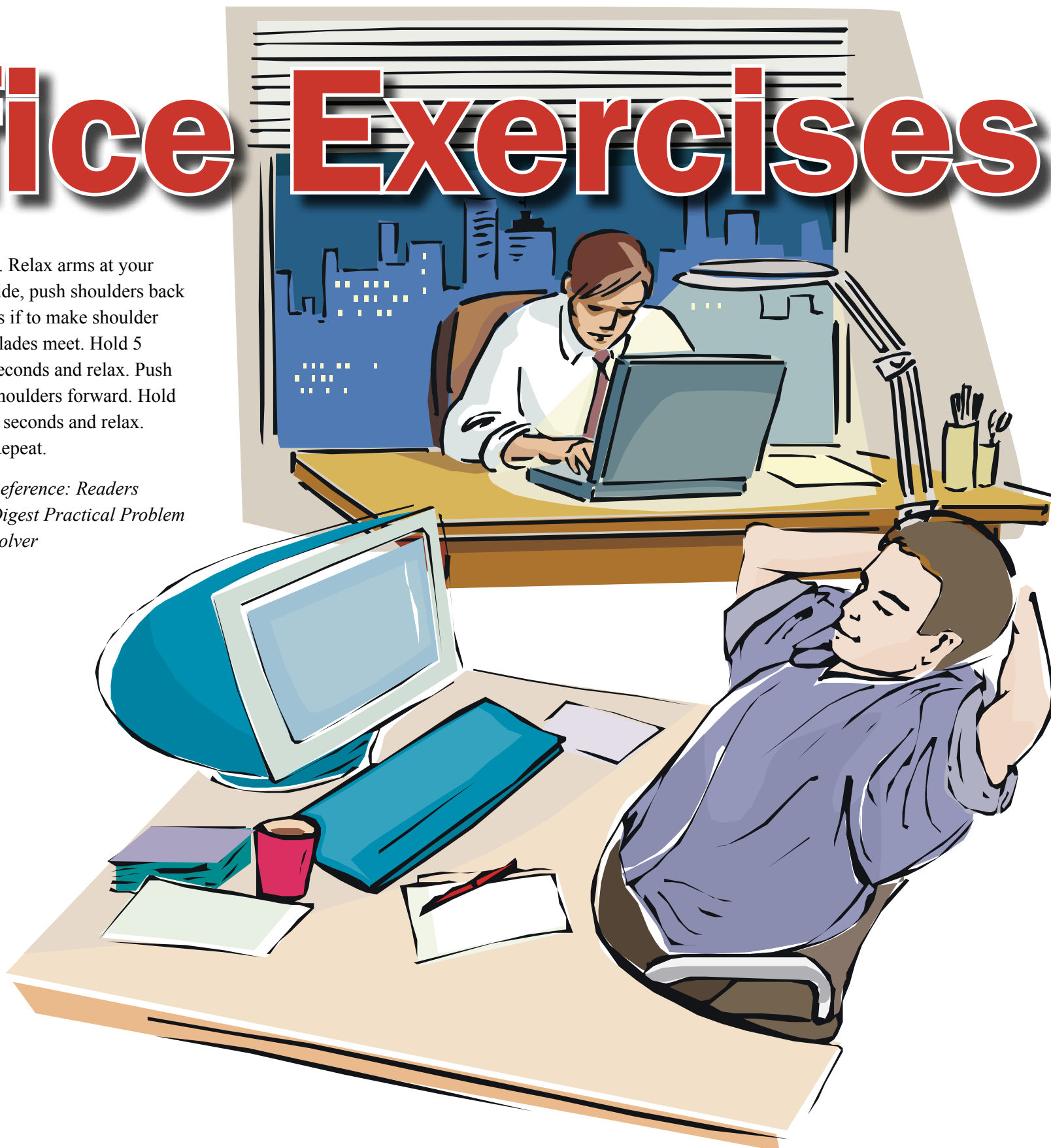
1. Inhale deeply through your nose. Exhale through the mouth. Repeat.

2. Raise your arms high above your head. Stretch arms alternate toward the ceiling. Stretch both arms towards ceiling together. Repeat.

3. Clasp hands behind your head. Keep your head still and push back with your neck muscle to. Hold for 10 seconds and relax. Repeat.

4. Relax arms at your side, push shoulders back as if to make shoulder blades meet. Hold 5 seconds and relax. Push shoulders forward. Hold 5 seconds and relax. Repeat.

Reference: Readers Digest Practical Problem Solver



# ENTERTAINMENT

## SUDOKU!

A Sudoku puzzle consists of a 9x9 grid which has been subdivided into 9 smaller grids. The aim of the game is that each column, row and box must contain each of the numbers; one to nine. Meaning you cannot use the same number twice in any column, row or box!

					7		8	
	5	1					4	9
7		3	8				6	
9			3	6				8
		8		1		6		
3				9	8			5
	3				5	8		4
2	6					9	5	
	8		4					

## Photo of the week



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### SOLUTION:

9	3	1	6	2	4	7	8	5
7	5	6	3	8	1	4	9	2
4	2	8	5	7	9	6	3	1
5	1	4	8	6	7	9	2	3
3	6	9	2	1	5	8	7	4
8	7	2	4	9	3	5	1	6
2	9	5	1	4	8	3	6	7
6	4	7	9	3	2	1	5	8
1	8	3	7	5	6	2	4	9

# Upcoming Films

- Reviewed by Ola Salem

## War, Inc.



The corporation's CEO hires Hauser (Cusack) to kill a Middle Eastern oil minister. To do this Hauser must pose as a corporation's Trade Show Producer and maintain his cover by preparing Yonica Babyyeah's wedding; a Middle Eastern pop star (Duff). A story that is all over the place, but will manage to keep you following through.

*Contains violence, strong language and brief sexual content.*

## The Strangers



A nail-biting film about a couple who after returning from a wedding reception go to a remote house where they are disturbed by three mysterious masked strangers. They then endure a struggle and go out of their way as they try to survive. An extremely tense film, not for the lighthearted or easily scared.

*Contains violence/terror and strong language.*

## Son of Rambow



Will is raised in a puritanical religious sect in which music and TV are forbidden. After Will watches his first pirated movie 'Rambo', his imagination runs wild and he sets out with a school bully to create a home video; 'Son of Rambow'. A sweet lively film with a goofy storyline that will win your heart over.

*Contains some violence.*

## Hancock



Hancock (Will Smith) is a super hero, who everybody hates. He's abusive, he's a drunk and he doesn't care what everybody thinks. Public relations professional Ray Embrey (Jason Bateman) steps in to try and improve his public image. A peculiar story that's hilarious in most parts, but starts to drift away and becomes a little confusing when it moves into a more serious storyline.

*Contains violence and strong language.*

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